

OPTION AGREEMENT

I (We) _____ hereby agree to purchase an Option, as described below, from [Management Company], agent for Landlord, in the amount of \$_____. This Option is not binding until the Option price is paid in full and all monies paid towards this purchase are non-refundable. Below are our choices:

1st Choice: Bld _____ Apt/Style _____ Price Range _____

2nd Choice: Bld _____ Apt/Style _____ Price Range _____

3rd Choice: Bld _____ Apt/Style _____ Price Range _____

4th Choice: Bld _____ Apt/Style _____ Price Range _____

I (We) acknowledge that by signing this Option Agreement I (We) are not signing nor obligated to sign a [Lease Agreement] of any apartment. Further, I (We) acknowledge the Option amount described above will be non-refundable if the apartment, or listed apartment choices in the building is available and I (We) decline to exercise the Option to sign a [Lease Agreement] for any reason.

I (We) understand the Option amount will be refundable only if the apartment or listed apartment choices in the building is unavailable, at Landlord's sole discretion, and this will fulfill all of Landlord's obligations under this Agreement.

I (We) further agree that within 72 hours after 12:01am on [Option Expiration Date], I (We) will choose whether or not to exercise this Option by executing a [Residential Lease]. Upon execution of a [Residential Lease] by me (us), the Option Fee shall be applied to the [Residential Lease]. If I (We) fail and/or refuse to execute a [Residential Lease], the Option Fee shall be retained by Landlord as liquidated damages.

1st Payment _____ Due Today _____

2nd Payment _____ Due in 60 days _____

Agreement entered into this _____ day of _____ 20____ by,

Signature _____

Signature _____

Email _____

Email _____

Cell _____

Cell _____

Signature _____

Signature _____

Email _____

Email _____

Cell _____

Cell _____

Signature _____

Signature _____

Email _____

Email _____

Cell _____

Cell _____

Authorized Landlord Agent/Representative: _____

